

Financial Statements of

**UNITED WAY  
COMMUNITY SERVICES  
OF GUELPH AND  
WELLINGTON**

And Independent Auditor's Report thereon

Year ended December 31, 2023



**KPMG LLP**  
120 Victoria Street South  
Suite 600  
Kitchener, ON N2G 0E1  
Canada  
Telephone 519 747 8800  
Fax 519 747 8811

## **INDEPENDENT AUDITOR'S REPORT**

To the Members of United Way Community Services of Guelph and Wellington

### ***Opinion***

We have audited the financial statements of United Way Community Services of Guelph and Wellington (the Entity), which comprise:

- the statement of financial position as at December 31, 2023
- the statement of operations for the year then ended
- the statement of changes in fund balances for the year then ended
- the statement of cash flows for the year then ended
- and notes to the financial statements, including a summary of significant accounting policies

(Hereinafter referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Entity as at December 31, 2023 and its results of operations, its changes in fund balances and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

### ***Basis for Opinion***

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "***Auditor's Responsibilities for the Audit of the Financial Statements***" section of our auditor's report.

We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### ***Responsibilities of Management and Those Charged with Governance for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.



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- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*KPMG LLP*

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Chartered Professional Accountants, Licensed Public Accountants

Kitchener, Canada

April 26, 2024

# UNITED WAY COMMUNITY SERVICES OF GUELPH AND WELLINGTON

Statement of Financial Position

December 31, 2023, with comparative information for 2022

	2023	2022
<b>Assets</b>		
Current assets:		
Cash	\$ 1,310,586	\$ 1,303,392
Investments (note 2)	316,129	670,617
Pledges receivable (note 3)	1,001,464	888,696
Other receivables	35,214	21,823
Home for Good Campaign receivable	175,926	30,500
Government remittances recoverable	21,601	9,248
Prepaid expenses	8,606	11,421
	<u>2,869,526</u>	<u>2,935,697</u>
Capital assets (note 4)	268,038	280,118
	<u>\$ 3,137,564</u>	<u>\$ 3,215,815</u>
<b>Liabilities and Fund Balances</b>		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 35,320	\$ 45,367
Allocations payable (note 5)	1,927,115	1,978,430
Debt (note 7)	-	40,000
	<u>1,962,435</u>	<u>2,063,797</u>
Deferred capital contributions (note 6)	12,514	14,010
	<u>1,974,949</u>	<u>2,077,807</u>
Fund balances:		
United Way Campaign, unrestricted	889,260	630,627
Community Services, unrestricted	203,152	133,900
Building and capital, restricted	(46,454)	7,119
Deferred Giving, restricted	-	221,494
Poverty Task Force, restricted	107,233	130,797
Home for Good Campaign, restricted	9,424	14,071
	<u>1,162,615</u>	<u>1,138,008</u>
	<u>\$ 3,137,564</u>	<u>\$ 3,215,815</u>

See accompanying notes to financial statements.

# UNITED WAY COMMUNITY SERVICES OF GUELPH AND WELLINGTON

## Statement of Operations

Year ended December 31, 2023, with comparative information for 2022

	2023	2022
Revenue:		
Fundraising revenue:		
Annual fundraising	\$ 2,459,046	\$ 2,539,168
Home for Good Campaign	607,588	120,294
Uncollectible pledges	(63,112)	(289,669)
Net fundraising revenue	3,003,522	2,369,793
Grants and sponsorships	1,093,515	100,458
Interest income	61,513	23,557
Poverty Task Force Funding	206,441	183,252
	4,364,991	2,677,060
Expenses:		
Allocations (Schedule 1)	2,998,567	1,596,872
Fundraising and Operations (Schedule 2)	720,908	729,805
Community Services (Schedule 2)	298,336	311,374
Building and Capital (Schedule 2)	55,069	54,906
Poverty Task Force (Schedule 2)	230,004	153,147
Home For Good Campaign (Schedule 2)	37,500	64,150
	4,340,384	2,910,254
Excess (deficiency) of revenue over expenses	\$ 24,607	\$ (233,194)

See accompanying notes to financial statements.

# UNITED WAY COMMUNITY SERVICES OF GUELPH AND WELLINGTON

## Statement of Changes in Fund Balances

Year ended December 31, 2023, with comparative information for 2022

	United Way Campaign	Community Services	Building and Capital	Deferred Giving	Poverty Task Force	Home for Good Campaign	2023 Total	2022 Total
Fund balances, beginning of year	\$ 630,627	\$ 133,900	\$ 7,119	\$ 221,494	\$ 130,797	\$ 14,071	\$ 1,138,008	\$ 1,371,202
Excess (deficiency) of revenue over expenses	317,785	(211,394)	(53,573)	-	(23,564)	(4,647)	24,607	(233,194)
Interfund transfer (note 9)	(59,152)	280,646	-	(221,494)	-	-	-	-
<b>Fund balances, end of year</b>	<b>\$ 889,260</b>	<b>\$ 203,152</b>	<b>\$ (46,454)</b>	<b>\$ -</b>	<b>\$ 107,233</b>	<b>\$ 9,424</b>	<b>\$ 1,162,615</b>	<b>\$ 1,138,008</b>

See accompanying notes to financial statements.

# UNITED WAY COMMUNITY SERVICES OF GUELPH AND WELLINGTON

## Statement of Cash Flows

Year ended December 31, 2023, with comparative information for 2022

	2023	2022
Cash provided by (used in):		
Operations:		
Excess (deficiency) of revenue over expenses	\$ 24,607	\$ (233,194)
Items not involving cash:		
Amortization of capital assets	12,080	14,149
Amortization of deferred capital contributions	(1,496)	(1,663)
Changes in non-cash operating working capital:		
Pledges receivable	(112,768)	684,026
Other receivables	(13,391)	25,441
Home for Good Campaign receivable	(145,426)	(30,500)
Government remittances recoverable	(12,353)	992
Prepaid expenses	2,815	(1,837)
Accounts payable and accrued liabilities	(10,047)	17,419
Allocations payable	(51,315)	(215,804)
Deferred contributions	-	(9,000)
	(307,294)	250,029
Financing:		
Repayment of debt	(40,000)	-
Investing:		
Sale of investments	670,616	627,980
Purchases of investments	(316,128)	(632,254)
	354,488	(4,274)
Increase in cash	7,194	245,755
Cash, beginning of year	1,303,392	1,057,637
Cash, end of year	\$ 1,310,586	\$ 1,303,392

See accompanying notes to financial statements.



# UNITED WAY COMMUNITY SERVICES OF GUELPH AND WELLINGTON

Notes to Financial Statements

Year ended December 31, 2023

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United Way Community Services of Guelph and Wellington (the "Organization") is a not-for-profit organization incorporated under the laws of Ontario without share capital and is a registered charity under the Income Tax Act. United Way Community Services of Guelph and Wellington is exempt from income tax. Its purpose is to plan, co-ordinate and fund social services in the City of Guelph and the Counties of Wellington and Dufferin.

## 1. Significant accounting policies:

The financial statements have been prepared by management in accordance with Canadian accounting standards for not-for-profit organizations in Part III of the Chartered Professional Accountants Handbook. The Organization's significant accounting policies are as follows:

### (a) Fund accounting:

#### United Way Campaign Fund

The unrestricted United Way campaign fund reports resources made available through the Organization's annual fundraising which is allocated to partner organizations, service networks and collective impact work in the City of Guelph and the Counties of Wellington and Dufferin.

#### Community Services Fund

The unrestricted community services fund reports resources that are to be utilized in community impact work in the City of Guelph and the Counties of Wellington and Dufferin.

#### Building and Capital Fund

The building and capital fund reports resources generated by collecting rent from tenants and resources utilized in covering the direct costs associated with maintaining the premises. This fund is internally restricted.

#### Deferred Giving Program Fund

The deferred giving program fund reports resources contributed for future use which are generally from bequests. This fund is internally restricted.

#### Poverty Task Force Fund

The poverty task force fund reports resources that are to be utilized for the Guelph & Wellington Task Force Poverty Elimination Project. The funds are internally restricted.

# UNITED WAY COMMUNITY SERVICES OF GUELPH AND WELLINGTON

Notes to Financial Statements (continued)

Year ended December 31, 2023

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## 1. Significant accounting policies (continued):

### (a) Fund accounting (continued):

#### Home for Good Campaign Fund

The Home for Good Campaign reports resources contributed for housing solutions focused on the goal to solve homelessness in Guelph and Wellington. The funds are internally restricted.

### (b) Revenue recognition:

The Organization follows the restricted fund method of accounting for contributions in which externally restricted contributions are recognized upon receipt in the appropriate fund corresponding to the purpose for which they were contributed. Externally restricted contributions to the unrestricted funds are recognized as revenue when the related expenditure occurs. Unrestricted contributions are recognized when received or receivable and collection is reasonably assured.

Contributions restricted for the purchase of capital assets are deferred and amortized into revenue in the building and capital fund on a declining basis, at a rate corresponding with the amortization rate for the related capital assets.

Pledge revenue is recognized when commitments are made by the donors. Provisions are made for non-collection of pledges based upon prior experience.

Other revenue is recognized when earned and collection is reasonably assured.

# UNITED WAY COMMUNITY SERVICES OF GUELPH AND WELLINGTON

Notes to Financial Statements (continued)

Year ended December 31, 2023

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## 1. Significant accounting policies (continued):

### (c) Capital assets:

Capital assets are stated at cost, less accumulated amortization. Contributed capital assets are recorded at fair value at the date of contribution. In the year of acquisition, 50% of amortization is recorded. Betterments which extend the estimated life of an asset are capitalized.

Amortization is provided using the declining balance method and following annual rates:

Asset	Rate
Buildings	4%
Parking lot	8%
Fencing	8%
Signage	20%
Equipment	30%
Computer hardware	30%
Fundraising software	10%
Website	20%

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The carrying amount of an item of capital assets are tested for recoverability whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized when the asset's carrying amount is not recoverable and exceeds its fair value.

### (d) Financial instruments:

Financial instruments are recorded at fair value on initial recognition. Freestanding derivative instruments that are not in a qualifying hedging relationship and equity instruments that are quoted in an active market are subsequently measured at fair value. All other financial instruments are subsequently recorded at cost or amortized cost, unless management has elected to carry the instruments at fair value. The Organization has not elected to carry any such financial instruments at fair value.

Transaction costs incurred on the acquisition of financial instruments measured subsequently at fair value are expensed as incurred. All other financial instruments are adjusted by transaction costs incurred on acquisition and financing costs, which are amortized using the straight-line method.

# UNITED WAY COMMUNITY SERVICES OF GUELPH AND WELLINGTON

Notes to Financial Statements (continued)

Year ended December 31, 2023

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## 1. Significant accounting policies (continued):

### (d) Financial instruments (continued):

Financial assets are assessed for impairment on an annual basis at the end of the fiscal year if there are indicators of impairment. If there is an indicator of impairment, the Organization determines if there is a significant adverse change in the expected amount or timing of future cash flows from the financial asset. If there is a significant adverse change in the expected cash flows, the carrying value of the financial asset is reduced to the highest of the present value of the expected cash flows, the amount that could be realized from selling the financial asset or the amount the Organization expects to realize by exercising its right to any collateral. If events and circumstances reverse in a future year, an impairment loss will be reversed to the extent of the improvement, not exceeding the initial carrying value.

### (e) Allocation of expenses:

The Organization engages in campaign and community service programs. The costs of these programs include personnel, administrative and occupancy expenses that are directly related to providing these programs. Personnel and administrative expenses are allocated based on the resources used for each program. Occupancy costs are split equally between the two programs as they share the same premises.

### (f) Contributed materials and services:

During the year, a number of organizations and individuals donate materials to the Organization and a number of volunteers contribute a significant amount of their time. Because of the difficulty in determining the fair value, contributed materials and services are not recorded in the financial statements.

### (g) Use of estimates:

The preparation of financial statements which requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the year. Significant areas requiring management's estimates include allowances for unfulfilled pledges, designations receivable, the useful lives of capital assets and accrued liabilities. Actual results could differ from those estimates.

# UNITED WAY COMMUNITY SERVICES OF GUELPH AND WELLINGTON

Notes to Financial Statements (continued)

Year ended December 31, 2023

## 2. Investments:

	2023	2022
Meridian Guaranteed Investment Certificate, maturing January 2024 (2022 - January 2023), bearing interest at 5.05% (2022 - 5.05% and 4.52%)	\$ 316,128	\$ 632,254
Carden Street Investment Bond, matured in January 2022 and repayable in June 2023, \$25,000 principal remaining in the fund as of December 31, 2022, bearing interest at 4.00%	-	38,362
Meridian membership shares, at cost	1	1
	<b>\$ 316,129</b>	<b>\$ 670,617</b>

## 3. Pledges receivable:

Pledges receivable consist of pledges received before December 31, 2023, net of cash received and an allowance for unfulfilled pledges of \$450,000 (2022 - \$450,000).

## 4. Capital assets:

			2023	2022
	Cost	Accumulated amortization	Net book value	Net book value
Land	\$ 102,081	\$ -	\$ 102,081	\$ 102,081
Buildings	321,043	192,603	128,440	133,791
Parking lot	23,542	15,232	8,310	9,032
Fencing	3,480	2,349	1,131	1,229
Signage	8,428	7,073	1,355	1,694
Equipment	68,692	67,422	1,270	1,815
Computer hardware	97,989	91,849	6,140	8,771
Fundraising software	52,255	34,725	17,530	19,478
Website	11,797	10,016	1,781	2,227
	<b>\$ 689,307</b>	<b>\$ 421,269</b>	<b>\$ 268,038</b>	<b>\$ 280,118</b>

Amortization for the year amounted to \$12,080 (2022 - \$14,149).

# UNITED WAY COMMUNITY SERVICES OF GUELPH AND WELLINGTON

Notes to Financial Statements (continued)

Year ended December 31, 2023

## 5. Allocations payable:

Due to the nature of the Organization's fundraising, allocations are determined and immediately charged to expense following the completion of the annual campaign in December. Allocations for the subsequent year are finalized in March of that year and are paid on an April to March yearly basis. The balance of allocations payable at December 31, 2023 relates to the allocations to be disbursed from January 1, 2024 to March 31, 2025.

In addition to the allocations determined in March, additional allocations are granted throughout the year to organizations in need.

## 6. Deferred capital contributions:

	2023	2022
Balance, beginning of the year	\$ 14,010	\$ 15,673
Less amount recognized as revenue in the year	(1,496)	(1,663)
<b>Balance, end of year</b>	<b>\$ 12,514</b>	<b>\$ 14,010</b>

## 7. Debt:

	2023	2022
The loan was repaid during 2023. The Canada Emergency Business Account Loan Program (CEBA Loan Program) provided a \$60,000 advance. The loan was repaid during the year 2023 and resulted in forgiveness of 33 percent of the amount repaid (up to \$20,000 if the maximum is received). The advance was interest free until January 18, 2024.	\$ -	\$ 40,000

# UNITED WAY COMMUNITY SERVICES OF GUELPH AND WELLINGTON

Notes to Financial Statements (continued)

Year ended December 31, 2023

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## 8. Operating line of credit:

The Organization has an operating line that has a maximum credit limit of \$250,000. As at December 31, 2023, no amount was drawn (2022 - \$nil). The operating line is secured by a general security agreement representing the first charge on all the assets of the Organization as well as assignment of fire insurance.

## 9. Interfund transfer:

During the year, the Board of Directors approved the following interfund transfers:

From the General Fund (United Way Campaign) to the Community Services Fund of \$280,646 (2022 - \$280,000) for the period of April 1, 2024 to March 31, 2025.

From Deferred Giving Fund to United Way Campaign Fund of \$221,494 (2022 - \$Nil). The Deferred Giving program was discontinued during the year.

## 10. Related party transactions:

Throughout the year, the Organization received from and distributed to other United Way organizations throughout Canada as follows:

	2023	2022
Designation received from other United Ways	\$ 42,396	\$ 63,126
Designation distributed to other United Ways	44,214	5,561
Co-operators Flow Through distributed to other United Ways	360,712	94,287

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# UNITED WAY COMMUNITY SERVICES OF GUELPH AND WELLINGTON

Notes to Financial Statements (continued)

Year ended December 31, 2023

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## **11. Financial risks:**

The Organization manages its investment portfolio to earn investment income and invests according to a Statement of Investment Policy approved by The Board. The Organization is not involved in any hedging relationships through its operations and does not hold or use any derivative financial instruments for trading purposes.

The Organization believes that it is not exposed to significant interest-rate, market, credit or cash flow risk arising from its financial instruments.

Additionally, the Organization believes it is not exposed to significant liquidity risk as all investments are held in instruments that are highly liquid and can be disposed of to settle commitments. The fixed income securities interest rate and maturities are disclosed in note 2.

## **12. Comparative information:**

Certain comparative information in the statement of operations, statement of cashflows, and Schedule 1 and 2 have been reclassified from those previously presented to conform to the presentation of the 2023 financial statements.



# UNITED WAY COMMUNITY SERVICES OF GUELPH AND WELLINGTON

## Schedule 1 - Allocation of Funded Agencies

Year ended December 31, 2023, with comparative information for 2022

	2023	2022
Annual Campaign Allocations:		
Action Read Community Literacy Centre	\$ 14,960	\$ 8,293
Alzheimer Society of Waterloo Wellington	17,500	17,500
Anishnabeg Outreach Employment and Training Inc.	-	25,000
Arab Women's Society of Guelph	15,000	-
ARCH: HIV/AIDS Resources and Community Health	-	22,222
Art Not Shame	15,000	-
Ball 4 All	17,500	-
Big Brothers Big Sisters Dufferin and District	16,500	21,500
Big Brothers Big Sisters of Guelph	70,810	70,810
Big Brothers Big Sisters of North Wellington	23,000	23,000
Canadian Arab Women Association	-	17,500
Career Education Council	-	13,000
Chalmers Community Services Centre	28,067	28,067
Child Witness Centre	13,200	13,200
Community of Hearts Lifelong Learning Centre	-	17,500
Community Resource Centre of North and Centre Wellington	59,400	59,400
Compass Community Services	165,000	183,500
Dufferin Child and Family Services	60,500	50,000
Dufferin Parent Support Network	8,000	10,000
E3 Global Community Connections	15,000	-
East Wellington Community Services	67,500	67,500
Family & Children Services of Guelph and Wellington County	15,000	67,000
Guelph Black Heritage Society	15,000	7,500
Guelph Community Foundation	5,000	-
Guelph Community Health Centre	91,133	109,387
Guelph Neighbourhood Support Coalition	67,400	67,400
Guelph Wellington Seniors Association	20,000	25,000
Guelph Wellington Task Force for Poverty Elimination	20,000	20,000
Guelph Wellington Women in Crisis	60,750	68,697
Headwaters Communities in Action	-	25,000
HOPE House	56,200	51,200
Immigrant Services of Guelph Wellington	30,000	35,000
John Howard Society of Waterloo-Wellington	11,000	11,000
Kindle Communities	43,617	57,541
Kitchener-Waterloo Multicultural Centre	-	10,000
March of Dimes Canada	-	14,000
Michael House Pregnancy Care Centre	15,000	15,000
Orangeville Food Bank	28,000	-
Rainbow Mentors	-	20,000
Sanguen Health Centre Foundation	37,500	-

# UNITED WAY COMMUNITY SERVICES OF GUELPH AND WELLINGTON

Schedule 1 - Allocation of Funded Agencies (continued)

Year ended December 31, 2023, with comparative information for 2022

	2023	2022
Seed, Soil, and Spirit School	-	20,000
Shelldale Family Gateway	21,692	21,692
Southwest Ontario Aboriginal Health Access Centre	27,500	25,000
Stepping Stone	87,233	87,233
The Grove	20,000	25,000
Victorian Order of Nurses	20,500	21,500
Wellington County Learning Centre	22,000	22,000
Wyndham House	93,017	71,017
Wyndham House - one time funding	10,100	-
211 Ontario	20,500	25,784
One Time Project Funding (Unallocated)	60,000	-
	1,505,079	1,570,943
Community Recovery Service Fund:		
10 Carden	74,487	-
Action Read	37,300	-
Art Not Shame	37,839	-
Church of the Apostles	29,000	-
Community of Hearts	11,800	-
Eramosa Eden	23,779	-
Everdale Farm	180,100	-
Guelph Public Library	105,085	-
Guelph Wellington Women In Crisis	38,435	-
Guelph Wellington Seniors Association	9,018	-
Hope House	178,000	-
Orangeville Food Bank	50,832	-
Shelldale Family Gateway	51,570	-
The Elliott Community	16,960	-
Trinity United Church	14,993	-
Wyndham House	50,000	-
	909,198	-
Home for Good Campaign		
Kindle	617,499	42,073
Allocations Variance*	(33,209)	(16,144)
External allocations	2,998,567	1,596,872

# UNITED WAY COMMUNITY SERVICES OF GUELPH AND WELLINGTON

Schedule 1 - Allocation of Funded Agencies (continued)

Year ended December 31, 2023, with comparative information for 2022

	2023	2022
Interfund transfer / internal allocation:		
Community Services of Guelph and Wellington (note 9)	280,646	280,000
<b>Total campaign allocations</b>	<b>\$ 3,279,213</b>	<b>\$ 1,876,872</b>

Allocations Variance\*

\*Allocations listed are approved allocations as of March 31 of each year. During the course of the year, some allocations are adjusted due to program changes resulting in a variance from the original allocations.

# UNITED WAY COMMUNITY SERVICES OF GUELPH AND WELLINGTON

## Schedule 2 - Expenditures

Year ended December 31, 2023, with comparative information for 2022

Operating expenditures	2023	2022
Wages and benefits	\$ 929,008	\$ 856,225
Professional services	59,361	132,732
Marketing and promotion	97,892	130,341
Computer supplies and services	30,765	20,587
Office and general	15,607	18,414
Interest and bank charges	22,880	22,785
Dues and fees	25,036	23,421
Facilities	54,855	51,040
Job development projects	13,463	15,186
Amortization	12,080	14,149
Insurance	7,822	7,727
Travel	3,864	2,224
Website development	-	1,974
Professional services - Poverty Task Force	31,311	6,149
Marketing and promotion - Poverty Task Force	26,482	4,987
Program expenses - Poverty Task Force	11,391	5,441
	<b>\$ 1,341,817</b>	<b>\$ 1,313,382</b>
Allocated to	2023	2022
Fundraising expenses	\$ 720,908	\$ 729,805
Community Services	298,336	311,374
Building and Capital	55,069	54,906
Poverty Task Force	230,004	153,147
Home for Good Campaign	37,500	64,150
	<b>\$ 1,341,817</b>	<b>\$ 1,313,382</b>